

... on the JOB

Update for members & strategic partners

It is only the farmer who faithfully plants seeds in the Spring, who reaps a harvest in the Autumn. B. C. Forbes

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...from the desk of the Executive Director

In this edition of “on the JOB”, I want to draw your attention to the LCEDC’s website:

www.lawrencecounty.com. This is Lawrence County’s premier portal to Economic Development, Government, Tourism & the Chamber of Commerce.

Use this site frequently to get answers to the following questions:

- **Who we are?** Quick facts and demographics provide you with the ‘stats’ on the county.
- **Where we are?** Location is our advantage!
- **What we offer?** Search for available industrial and commercial sites and facilities throughout the County.
- **Who works here?** Lawrence County offers an adaptive cost effective workforce.
- **How we help?** Business financing/incentives/info
- **Resources** You will find hot links to our partners in the community.

Once you explore the site, then I am sure that it will become one of your ‘favorites’ for up to date information on our community.

Linda

Lawrence County Demographics	
Median Home Price	
Lawrence County	United States
\$88,900	\$192,400
ACS Demographic Estimates	
Total Population	
Lawrence County	United States
90,745	301,237,703
Male	
47.6%	49.3%
Female	
52.4%	50.7%
Workforce	
Civilian Labor Force	
Lawrence County	Pennsylvania
44,300	6,328,000
Unemployment Rate	
9.6%	8.5%
Per Capita Personal Income	
\$29,526	\$38,793
Average Annual Wages, All Occupa-	
\$34,060	\$38,960
Additional data at lawrencecounty.com	

Help is just a click away.

The Northwest Export Compliance Center

Are you currently stuck with a burning question on export documentation, licensing or other regulatory requirements?

The Northwest Commission contracted with Team World-wide, Bob Imbriani to offer at no cost to you, high quality technical assistance. For immediate assistance email:

exportcompliance@nwcommission.org

Are you currently **exporting**
and you believe you may need an
export license, but you are not certain
who to turn to?



Help is
just a
click
away.

DID YOU KNOW?

***American Recovery and Reinvestment Tax Act:
Net Operating Loss Carryback***

For companies with net operating losses arising in tax years ending after 2007, the Act allows taxpayers to carry back these losses for three, four, or five taxable years, rather than the current two taxable years. The provision applies only to businesses with average annual gross receipts of less than \$15,000,000 (taking into account the gross receipts of certain related taxpayers) for the three tax year periods ending with the loss year.

This is helpful for taxpayers who may not have had taxable income in the prior two years. Because the carryback period is extended, a refund of taxes already paid can be received. The taxpayer makes an irrevocable election to carry back the NOL for three or five years. Taxpayers can and should use the tentative/"quick" carryback procedures by using Form 1139 (corporations) or Form 1045 (individuals) which expedites the processing of the refund.

Building PA Fund available to finance projects in New Castle & Ellwood City

If you are a developer or business owner eager to reuse a building along East Washington Street in New Castle or Lawrence Avenue in Ellwood City, then the Building PA Fund may help you realize your dream! Commercial projects that provide goods or services to individuals or businesses along these two corridors may qualify for this funding.

Building PA funds are designed to provide gap-funding to revitalize the central business district. Funds can be loaned to private investors/developers and are matched at least dollar-for-dollar by private equity.



In Lawrence County, the LCEDC has \$1.4 million currently available to lend.

For further information or to apply, contact Linda Nitch, nitch@lawrencecounty.com or Lynn Richardson at richardson@lawrencecounty.com or call 724-658-1488.

14 Overseas PA Trade Representatives visit Meadville

March 16, 2010

Businesses interested in exporting and global market expansion are encouraged to meet with the authorized PA Trade Representatives.

The PA Trade offices can assist with foreign market intelligence, identification of overseas agents or distributor candidates, industry or government contacts, and in-country assistance for trade events or sales visits.

Schedule your one-on-one meeting appointments with the PA Trade Representatives early!
(Appointments are available on a first-come, first-served basis only)

Australia (incl. New Zealand)

France (incl. Belgium)

Germany (incl. Austria, Italy, Switzerland)

India

Eastern Mediterranean

(incl. Egypt, Greece, Israel, Jordan and Turkey)

Japan

Korea

Netherlands

Russia

Singapore

(incl. Thailand, Malaysia, Indonesia, Philippines)

Spain

United Kingdom (incl. Ireland and Scandinavia)

United Arab Emirates

(incl. Bahrain, Kuwait, Oman, Qatar, Yemen)

Vietnam

The Northwest Commission, 395 Seneca Street, P.O. Box 1127, Oil City, PA 16301

www.nwcommission.org

Your team for International Marketing

[Dorte Heffernan](#), [Claudia Garcia](#), [Katarina Ishman](#)

***Time to renew your membership to
LCEDC***



LAWRENCE COUNTY
ECONOMIC DEVELOPMENT CORPORATION

If you haven't already renewed your membership, now is the time!

Memberships begin as low as \$100 per year for the Friend/Individual level. Other categories include \$200 Supporter, \$400 Leader, \$800 Partner, \$1600 Sponsor, \$2500 Patron, and \$5000 Benefactor. Each level includes a number of special benefits.

Five good reasons to belong to the LCEDC

1. Use the contacts and services to grow your business
2. Enjoy easy access to low-cost financing options and training
3. Be the first to know what's happening in the Lawrence County business scene.
4. Leverage contacts with government and other influential decision makers.
5. Save money. Why go it alone when it's more cost effective to join with others.

2010 LCEDC Membership Renewals

City of New Castle	InMetco	New Era Realty
Diane Coury Design Assoc.	Jameson Health System	Richardson Cooling Packages
ESB Bank	Kasgro Rail Corporation	Hobart Street Partners
First National Bank	New Castle YMCA	

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**For up-to-date information on our community
visit:**

www.lawrencecounty.com